

ASHE COUNTY LANDFILL CELL CONSTRUCTION &
ENVIRONMENTAL SERVICES BUILDING
PROJECT ORDINANCE
ASHE COUNTY, NORTH CAROLINA

BE IT ORDAINED by the Board of Commissioners of Ashe County, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1. The project authorized consists of disbursing eligible expenditures and reimbursements of LOBS LOAN PROCEEDS HELD IN A US BANK ESCROW for the project.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the documents and the budget contained herein.

Section 3. The following available revenues are appropriated for the project:

US BANK LOAN PROCEEDS ESCROW	<u>\$ 14,821,492</u>
INTEREST EARNED ON ESCROW INVESTMENTS	<u>\$ 500,000</u>
TOTAL REVENUES	<u>\$ 15,321,492</u>

Section 4. The following amounts are available for expenditures for the project:

Construction and Related Expenses	<u>\$ 15,321,492</u>
TOTAL EXPENDITURES	<u>\$ 15,321,492</u>

Section 5. The Finance Officer is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grantor agencies, any grant agreements, and federal regulations.

Section 6. Funds may be advanced from the Ashe County General Fund, the Ashe County Environmental Services Enterprise Fund, and the Landfill & Post Closure Fund - Capital Reserve Fund for the purpose of making payments that shall be reimbursed from said Loan Proceeds and Interest Revenues in the US Bank Escrow. Any unexpended funds appropriated or funds for ineligible expenditures shall be reimbursed to the Escrow Fund as provided by applicable law or regulation.

Section 7. Within five days after adoption, copies of this Project Ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project. A copy of this ordinance shall be filed in the office of the Clerk to the Board

DULY ADOPTED by the Ashe County Board of Commissioners this 15th day of June, 2026.

Todd McNeill, Chairman
Ashe County Board of Commissioners

Attest:

Missy Seivers, Clerk to the Board

(SEAL)