



## Letter of Agreement

Out of a sense of cooperation, the Blue Ridge Conservancy, the Town of West Jefferson, and Ashe County hereby agree to work collaboratively during the purchase, development and future maintenance of the Paddy Mountain tract described in the attached plat/deed. PIN 19223002.

Upon execution of this letter, each party agrees to the following conditions:

**Blue Ridge Conservancy:** The Blue Ridge Conservancy as the purchaser of the tract will work with the other parties to facilitate a future agreement that delineates roles and responsibilities for ownership, development and maintenance of the tract. The Conservancy will purchase the property for \$1,225,000. The Conservancy will assist the Town and County with future fundraising for the development of trails and facilities. The Conservancy will retain a conservation easement when transferring the property to the permanent owner.

**Town of West Jefferson:** The Town of West Jefferson agrees to contribute \$200,000 to help fund the purchase of the Paddy Mountain tract. Payment will be made in two equal payments of \$100,000, with the first coming prior to the proposed closing on December 10, 2021, and the second payment coming on or before August 1, 2022. The Town also agrees to work jointly with all parties to development an agreement that delineates roles and responsibilities for ownership, development and maintenance of the tract.

**The County of Ashe:** The County agrees to contribute \$200,000 to help fund the purchase of the Paddy Mountain tract. Payment will be made in two equal payments of \$100,000, with the first coming prior to the proposed closing on December 10, 2021, and the second payment coming on or before August 1, 2022. The County also agrees to work jointly with all parties to development an agreement that delineates roles and responsibilities for ownership, development and maintenance of the tract.

[Signatures on following page.]

This agreement approved and signed this \_\_\_\_\_ day of December, 2021.

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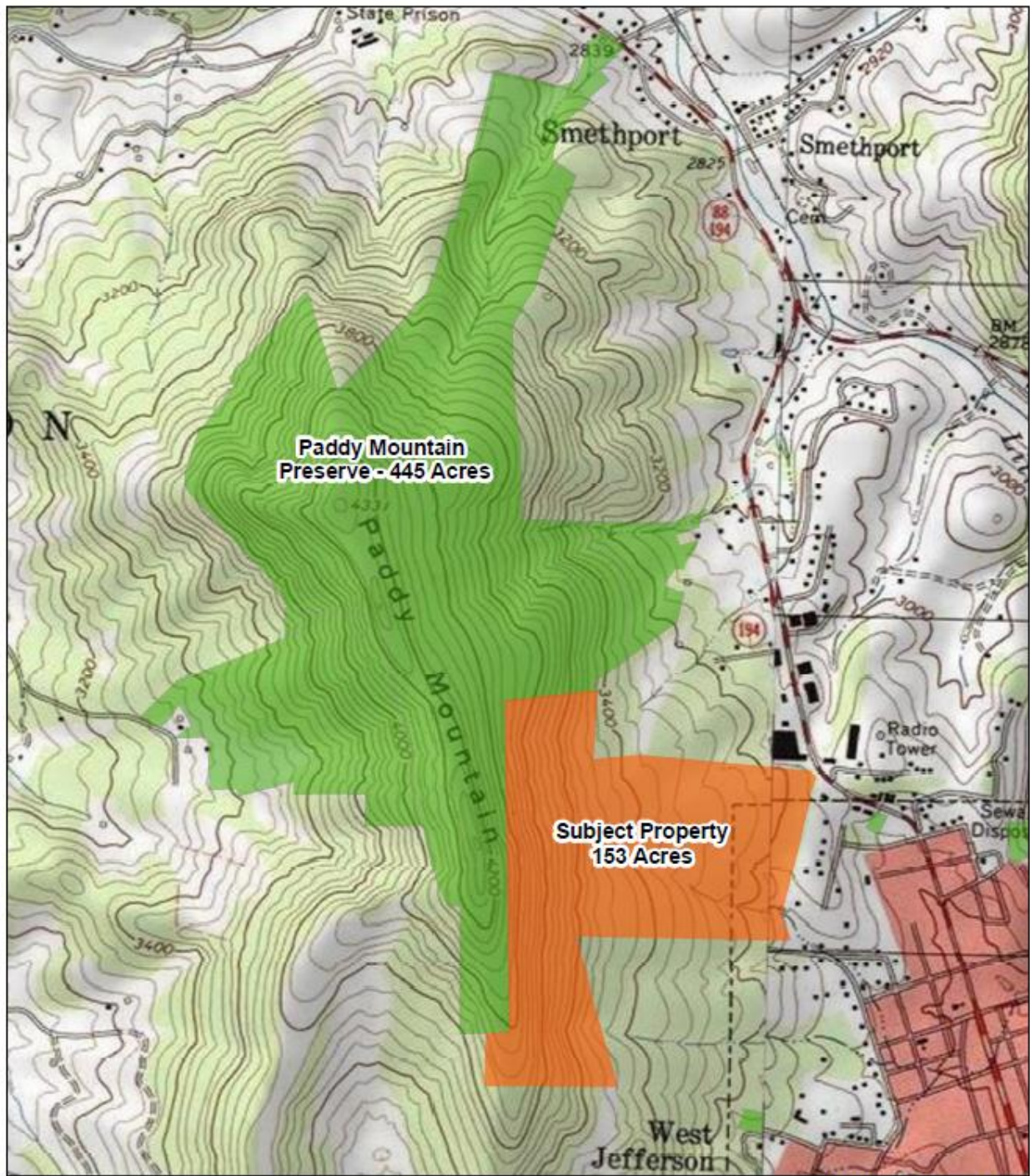
Charlie Brady  
Executive Director of the Blue Ridge Conservancy

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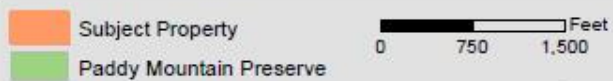
Brantley Price  
West Jefferson Town Manager

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Adam Stumb  
Ashe County Manager



### Paddy Mountain



Prepared by Blue Ridge Conservancy 2019  
 Source: Ashe County Tax Mapping & Natural Heritage Program



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