

## Ann Clark

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**From:** Ann Clark  
**Sent:** Thursday, September 29, 2016 10:39 AM  
**To:** Ann Clark  
**Subject:** Surplus Property Offer  
**Attachments:** 20160928165715170.pdf

-----Original Message-----

From: Sam Yearick  
Sent: Wednesday, September 28, 2016 7:21 PM  
To: Jeff Rose; Gary Roark (gwr1948@gmail.com); larry.rhodes@yahoo.com; Brien Richardson; 'greenacres@skybest.com'  
Cc: Ann Clark; John Kilby (sarah@khhattys.com)  
Subject: Item on Monday's Agenda

The county has received a purchase offer on two parcels of property in the industrial park in West Jefferson, from Mt. Jefferson Properties, LLC.

Mt. Jefferson Properties LLC has made an offer on the first parcel of \$7,500 and \$12,500 on the second parcel.

Should the Board of Commissioners agree to dispose of one or both of the properties, three competitive methods are available to do so: sealed bid, negotiated offer and upset bid, and public auction. Staff would recommend using the negotiated offer and upset bid method. This procedure requires the offeror to deposit a 5% bid deposit with its clerk and causes a notice of the offer to be published. The notice must, among other things, describe the property and give notice that the bid may be raised by not less than 10% of the first \$1,000 bid, plus 5% of the amount above \$1,000 of the original bid. Upset bids must be accompanied by a 5% bid deposit. Prospective bidders have 10 days from the date on which the notice is published to offer an upset bid. This procedure is repeated until 10 days have elapsed without the local government receiving a qualifying upset bid. After that time the Board may sell the property to the final offeror. At any time in the process, the Board may also reject any and all offers and decide not to sell the property.

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